

DAILY COMMODITY INSIGHTS



Market Synopsis

Highlights

- The Consumer Price Index (CPI) rose by 0.6% last month, following August's 0.4% increase, the U.S. Bureau of Labor Statistics announced Wednesday. The monthly inflation data came in line with market expectations.

Precious Metals	Close	Change (%)
Gold	145858	-1.75
Silver	208338	-4.96
Energy	Close	Change (%)
Crude Oil	9116	+1.82
Natural Gas	303.90	-2.91
Base Metals	Close	Change (%)
Copper	1403.95	-0.89
Zinc	415.70	-0.28
Aluminum	320.25	-1.40
Lead	194.60	+0.18

Precious Metal

Gold (Oct)

- Gold prices fell as hotter-than-expected U.S. inflation data reinforces expectations that the Federal Reserve will have to raise interest rates by year-end.

Daily chart



Trend	Close	S1	S2	R1	R2
Sideways	145848	145300	145000	148400	149000



Crude Oil

Crude Oil (Oct)

- Oil prices climbed on Wednesday after two vessels were struck in the Strait of Hormuz and Iranian officials told Reuters they were deploying new tactics to target ships.



Daily chart



Trend	Close	S1	S2	R1	R2
Upwards	9116	8990	8930	9160	9220

Natural Gas

Natural Gas (Oct)

- natural gas prices fell on Wednesday, but remained near their highest levels since 2022, as Middle Eastern LNG exports remained constrained and gas storage levels were still low.



Daily chart



Trend	Close	S1	S2	R1	R2
Sideways	303.90	300	296	313	316



Metals & Energy: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Silver (Dec)	208338	206000	203000	212000	215000	Sideways
Copper (Oct)	1403.95	1398	1395	1412	1418	Sideways
Zinc (Oct)	415.70	414	413	418	420	Sideways
Aluminum (Oct)	320.25	319	318	322	324	Sideways
Lead (Oct)	194.60	194.30	194	195.10	195.50	Upwards
Nickel (Oct)	1503.50	1495	1490	1512	1520	Sideways
Electricity (Oct)	7249	7170	7120	7320	7400	Upwards

Agri Commodities: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Guar seed (Nov)	7996	7950	7900	8040	8080	Upwards
Guar gum (Nov)	15761	15700	15600	15840	15930	Upwards
Jeera (Nov)	26325	26250	26200	26400	26500	Upwards
Turmeric (Dec)	24574	24500	24430	24660	24700	Upwards
Dhaniya (Dec)	16318	16250	16200	16400	16450	Sideways
Cocud (Dec)	3654	3630	3620	3670	2690	Upwards
Castor (Nov)	8417	8340	8300	8460	8500	Upwards

Key Data & Events

Date	Time	Release	For	Consensus	Previous
Oct-15	18:00	Initial Jobless Claims	-	199K	197K
Oct-15	18:00	PPI (MoM)	Sep	0.6%	0.4%
Oct-15	18:00	Retail Sales (MoM)	Sep	0.30%	1.10%
Oct-15	18:00	Philadelphia Fed Manufacturing Index	Oct	28.20	37.80
Oct-15	18:00	NY Empire State Manufacturing Index	Oct	12.10	7.6
Oct-15	19:30	Business Inventories	Aug	-	-
Oct-15	20:00	Natural Gas Storage	-	-	85B
Oct-15	21:30	Crude Oil Inventories	-	;	-3.186M





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